

Higher Education Emergency Relief Fund Grant II(CRRSAA) Reporting - Final

Section 314(a)(4) of the CRRSAA Act, allows proprietary higher education institutions to use funds allocated by the Department of Education to support students with exceptional needs related to the Coronavirus (COVID-19) pandemic. The following information is provided by Los Angeles Academy of Figurative Art (LAAFA) as required by the Department of Education (“ED”) in order to comply with the reporting requirements under the CRRSAA Act.

1. An acknowledgement that the institution has signed and returned to the Department of Certification and Agreement and the assurance that the institution has used the applicable amount of funds designated under the CRRSAA (a)(4) programs to provide Emergency Financial Aid Grants to Students.

On April 20, 2021, Maryam Storm, President of Los Angeles Academy of Figurative Art (LAAFA), signed and returned the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA) Certification and agreement to the U.S. Department of Education (The Department). LAAFA will use 100% of the funds received to provide Emergency Financial Aid Grants to its students.

2. The total amount of funds that the institution will receive or has received from the Department pursuant to the Institution’s Certification and Agreement for Emergency Financial Aid grants to Students under Section 314(a)(4) of the CRRSAA Act.

The total amount of funds that the institution has received from the Department pursuant to the institution’s Certification and Agreement for Emergency Financial Aid Grants to Students: \$9,079.00

3. The total amount of Emergency Financial Aid Grants distributed to students under the CRRSAA (a)(4) program as of the date of submission (i.e., as of the initial report and every calendar quarter thereafter).

The total amount of Emergency Financial Aid Grants distributed to students under Section 314(a)(4) from April 1, 2021 through June 30, 2021: \$9,079.00

4. The estimated total number of students at the institution that are eligible to receive Emergency Financial Aid Grants to students under the CRRSAA (a)(4) program.

The total number of students eligible to receive Emergency Financial Aid Grants under the CRRSAA (a)(4) program: Under 10

5. The total number of students who have received an Emergency Financial Aid Grant under the CRRSAA (a)(4) program.

The total number of students who received Emergency Financial Aid Grants under the CRRSAA (a)(4) program: Under 10

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6. The methods used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under the CRRSAA (a)(4) program.

According to the program, funds received by LAAFA were to be distributed to students with “exceptional need”. Since all enrolled students had completed the FAFSA, LAAFA determined those students with highest need based on all FAFSA’s with a 0 EFC. From there, we evaluated need based on additional outside costs from LAAFA’s Cost of Attendance

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

LAAFA instructed our students that the Emergency Financial Aid Grant Funds are available to help manage their expenses with regards to working online. The Frequently Asked Questions document below was also provided to each student along with the following questionnaire and authorization to apply funds to outstanding tuition.

<https://www2.ed.gov/about/offices/list/ope/faqsfora4crsaaheerfii.pdf>

<https://laafa.sharepoint.com/sites/Accounting/Shared%20Documents/Cris/LAAFA/Financial%20Aid/CRRSAA/CRRSAA%20Fund%20Application%20and%20questionnaire.pdf>